

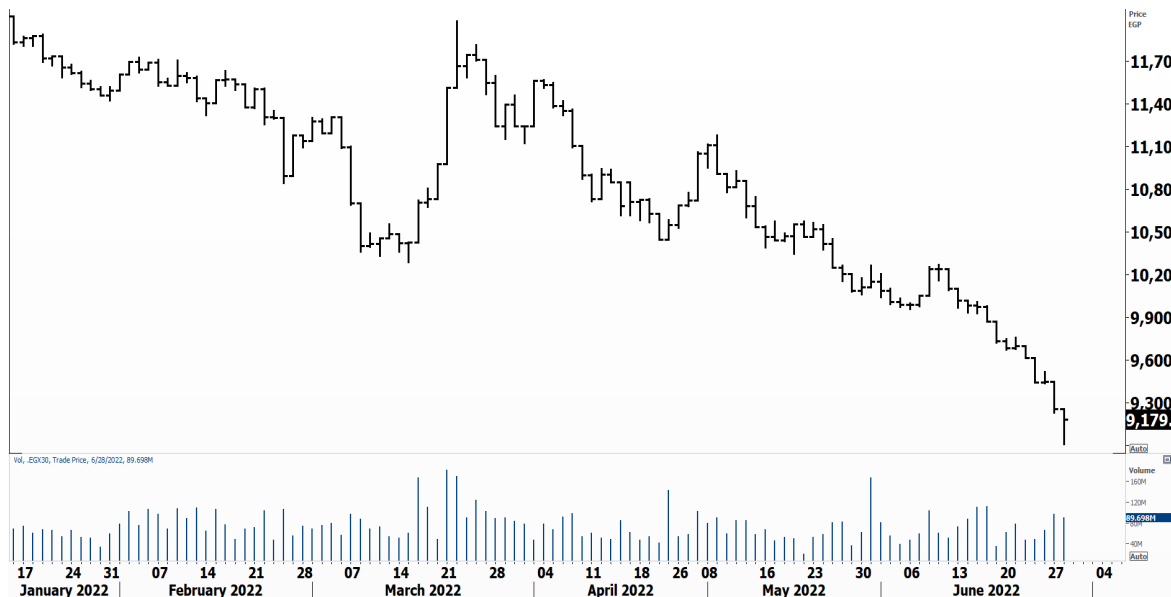


PIONEERSECURITIES

TECH TO THE POINT

29–June- 2022

This report must be read with the disclaimer
on the last page



Price EGP	
Last	9,179.63
High Today	9,255.45
Low Today	9,008.20
Volume	M 89.698
First Support	9,000
Second Support	8,500
First Resistance	9,700
Second Resistance	10,000
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-4.39%
1 MONTH	-9.27%
1 QUARTER	-17.66%
1 YEAR	-10.19%
YTD	-22.54%

Analysis

The market yesterday witnessed strong selling pressure, until just before the auction where buyers began to appear. The market witnessed strong buying orders in the auction in some blue chips which led the EGX 30 to close near 9,200 once again after it hit 9,000. Our analysis is purely technical, but we will obviously question the significance of this end of day rise, and will not consider it positive yet until it is confirmed. i.e. sell the rise.

In other words, it looks like this decline will continue for sometime before real buying power enters the market. Those who have positions are recommended to sell at these rises.

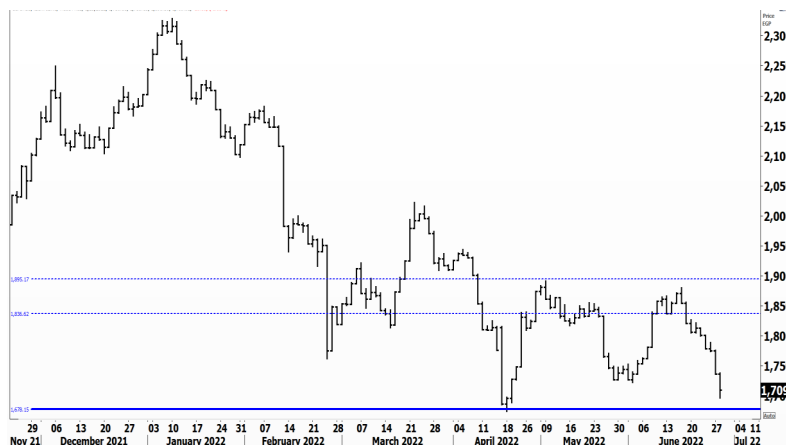
Small Caps Index/ EGX 70

Analysis

The break below 1,720, if it is confirmed today, will lead the EGX 70 index to break below 1,680.

We are expecting this breakdown to occur soon, especially if the market does not confirm yesterday's end of session rebound.



If the EGX 70 breaks below 1,680, this will be a confirmation of the continuation of the downtrend.



Resistance





No stocks broke their resistance yesterday

Support

- ESRS**  The stock confirmed its breakdown below 12 yesterday, closing at 11.25. Our minimum target lies at 10 but we believe that ESRS can reach 9.
- OIH**  Closed below 0.19 yesterday and will probably continue its decline to reach 0.14-0.15. Position holders are recommended to sell intraday rises.

Testing

Support

- MFPC**  The 90-92 is the current support area for the stock. Those who have positions can place their stop below this support. If MFPC rebounds from here, it can approach 100 which will be a selling opportunity. In all cases, a break below 90 will trigger stops.
- AMOC**  AMOC is one of the stocks that are relatively doing better than most of the stocks. The 3.25-3.3 is the current support for the stock. Yesterday's AMOC's rebound from support cannot be considered yet as positive. Stops will be placed below 3.25.
- SKPC**  Tested its support that lies at 6.9 and rebounded slightly to close at 7.1. Those who want to step in for very short-term trading opportunities cannot enter unless the 7.45 level is broken to the upside.
- CCAP**  A break below 1.1 will trigger a sell signal and our target will be set at 0.8. Position holders are recommended to sell at the 1.1 break.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

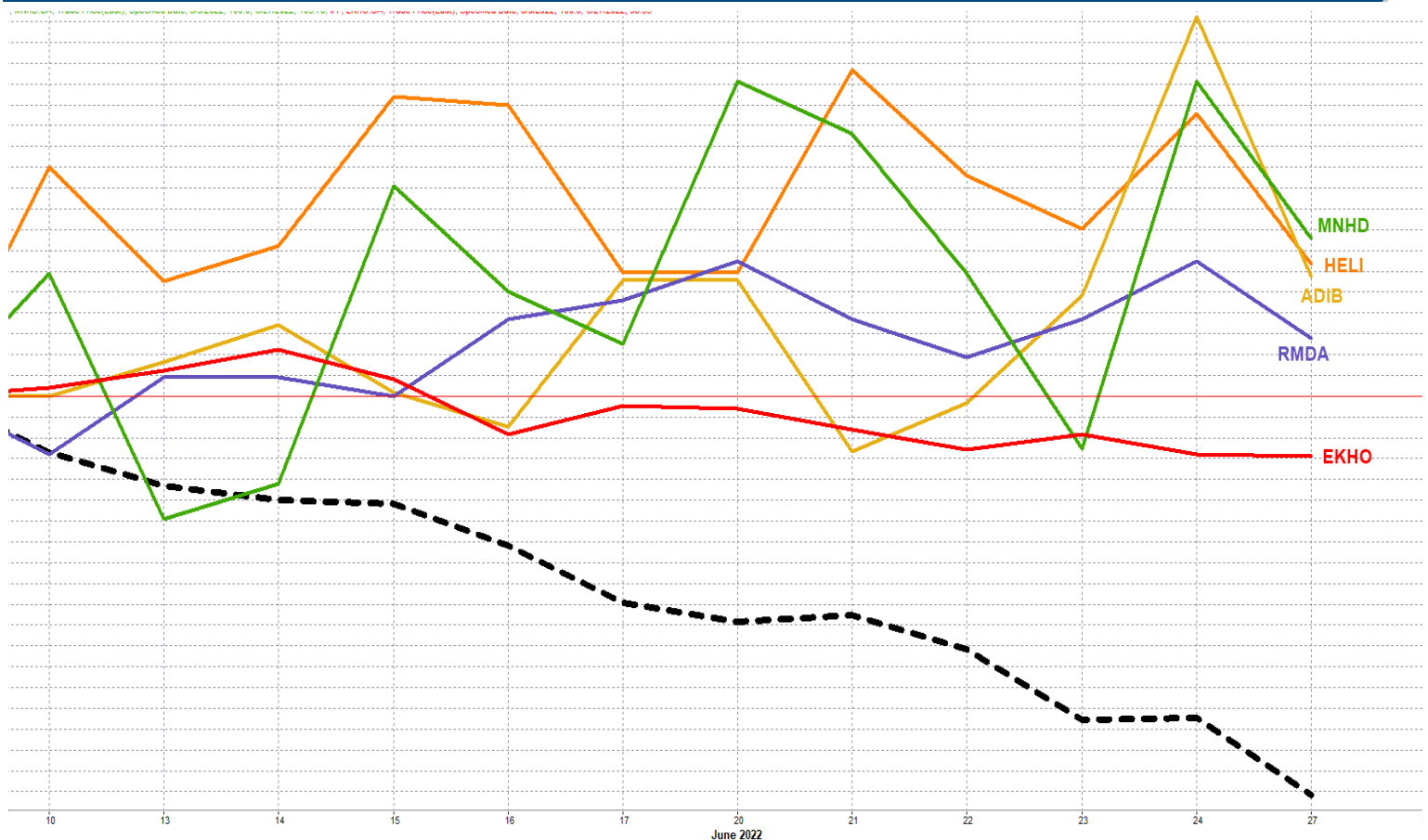
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	37.38	36.5	35.4	40	42	↓	P.Sell	42
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.5	3.2	2.9	3.9	4.34	↓	P.Sell	4.34
ABUK.CA	ABU QIR FERTILIZERS /d	22.3	21.9	21.2	23.5	25	↓	P.Sell	23.5
EAST.CA	EASTERN CO/d	10.3	10.25	9.95	10.7	11.5	↔	Hold	10.7
HRHO.CA	EFG HERMES HOL/d	12.01	12.15*	11.6	13	14.2	↓	P.Sell	14.2
TMGH.CA	TALAT MOSTAFA/d	6.76	6.75	6.75	7.19	7.5	↓	P.Sell	7.5
EKHO.CA	EGYPT KUWAIT H/d	1.278	\$1.288*	\$1.24	\$1.36	\$1.38	↔	Hold	1.288*
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	13.13	13	12.8	14.5	15.6	↓	P.Sell	15.6
SWDY.CA	ELSWEDY ELECTR/d	6.09	5.75	5.2	6.5	6.9	↓	P.Sell	6.9
ETEL.CA	TELECOM EGYPT/d	13.98	13.8	13.3	15	15.5	↓	P.Sell	15
EKHOA.CA	EGYPT KUWAIT HOLDING CO	20.53	20.3	19.6	22.5	23.9	↓	P.Sell	22.5
CLHO.CA	CLEOPATRA HOSPITAL	4.8	4.6	4.43	5	5.4	↓	P.Sell	5.4
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	94.96	92.6	88.7	100	106	↔	Hold	92.6
CIEB.CA	CREDIT AGRICOL/d	5.2	5.2*	4.95	5.6	5.9	↓	P.Sell	5.9
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.25	11.2	11	12.11	12.5	↔	Hold	11
HDBK.CA	HOUSING AND DEVELOPMENT BANK	35	34.8	34.25	37.3	39	↔	Hold	34.25
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.44	3.4	3.21	3.6	3.8	↔	Hold	3.6
ISPH.CA	IBNSINA PHARMA/d	1.484	1.44	1.4	1.59	1.7	↓	P.Sell	1.7
ESRS.CA	EZZ STEEL/d	11.26	11.3*	11.3	11.75	12.8	↓	P.Sell	12.8
MNHD.CA	NASR CITY HOUSE/d	2.46	2.35	2.2	2.6	2.75	↔	Hold	2.2
HELI.CA	HELIOPOLIS/d	4.98	4.5	4.24	5.12	5.5	↔	Hold	4.24
SKPC.CA	SIDI KERIR PET/d	7.1	7	6.45	7.5	8.3	↔	Hold	7
AUTO.CA	AUTO GHABBOUR /d	2.58	2.25	2.1	2.85	3.16	↓	P.Sell	3.16
PHDC.CA	PALM HILL DEV /d	1.203	1.17	1.15	1.32	1.38	↔	Hold	1.15
ORAS.CA	ORASCOM CONSTRUCTION	54	52	50	60	65	↓	P.Sell	65
ORWE.CA	ORIENTAL WEAVERS /d	6.43	6.4	6.2	6.93	7.2	↓	P.Sell	7.2
MTIE.CA	MM GROUP FOR INDUSTRY /d	2.13	2.1	1.63	2.86	3.13	↓	P.Sell	3.13
CCAP.CA	CITADEL CAPITA/d	1.148	1.143	1.11	1.2	1.32	↓	P.Sell	1.2
ORHD.CA	ORASCOM EGYPT/d	3.62	3.5	3.25	3.8	4.3	↓	P.Sell	4.3
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.1	2	1.87	2.25	2.39	↔	Hold	2.25
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	11.48	10.9	10.73	12.5	14.4	↔	Hold	12.5

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.